

RESOLUTION NO. ____

**RESOLUTION TO AUGMENT THE BUDGET OF THE CITY OF RENO,
NEVADA FOR THE 2022/2023 FISCAL YEAR; AND APPROVAL OF
BUDGET REVISIONS FOR THE PERIOD OF OCTOBER 1, 2022
THROUGH DECEMBER 31, 2022.**

WHEREAS, the resources of certain funds of the City of Reno, County of Washoe, State of Nevada, were budgeted to be the following on October 1, 2022:

General Fund	\$308,852,996
HUD and State Housing Fund	\$5,730,196
Community Assistance Fund	\$3,588,200
Street Fund	\$71,685,954
Performance Deposit Fund	\$1,050,000
Drainage Facility Impact Fee Fund	\$500,000
Room Tax Fund	\$4,631,524
Stabilization Fund	\$0
Debt Service Fund	\$68,422,522
Railroad Debt Fund	\$38,364,274
General Capital Project Fund	\$128,977,934
Room Surcharge Capital Project Fund	\$3,004,350
Bond Capital Project Fund	\$24,000
Park District Capital Project Fund	\$14,568,080
Street Bond Fund	\$0

WHEREAS, the resources of certain funds are now determined to be as follows:

General Fund	\$319,045,566
HUD and State Housing Fund	\$6,591,506
Community Assistance Fund	\$4,230,636
Street Fund	\$71,795,438
Performance Deposit Fund	\$4,817,696
Drainage Facility Impact Fee Fund	\$501,266
Room Tax Fund	\$4,765,547
Stabilization Fund	\$2,965,488
Debt Service Fund	\$70,231,123
Railroad Debt Fund	\$41,518,580
General Capital Project Fund	\$138,224,991
Room Surcharge Capital Project Fund	\$3,366,705
Bond Capital Project Fund	\$37,539
Park District Capital Project Fund	\$15,581,978
Street Bond Fund	\$21,816

WHEREAS, said resources are as follows:

General Fund	Fund balance higher than anticipated	\$2,352,408
	Revenues higher than anticipated	\$7,840,162
	Total	\$10,192,570

HUD and State Housing Fund	Fund balance higher than anticipated	\$861,310
	Total	\$861,310

Community Assistance Fund	Fund balance higher than anticipated	\$642,436
	Total	\$642,436

Street Fund	Fund balance higher than anticipated	\$109,484
	Total	\$109,484

Performance Deposit Fund	Fund balance higher than anticipated	\$3,767,696
	Total	\$3,767,696

Drainage Facility Impact Fee Fund	Fund balance higher than anticipated	\$1,266
	Total	\$1,266

Room Tax Fund	Fund balance higher than anticipated	\$134,023
	Total	\$134,023

Stabilization Fund	Fund balance higher than anticipated	\$2,965,488
	Total	\$2,965,488

Debt Service Fund	Revenues higher than anticipated	\$2,726,371
	Fund balance lower than anticipated	\$(917,770)
	Total	\$1,808,601

Railroad Debt Fund	Fund balance higher than anticipated	\$3,154,306
	Total	\$3,154,306

General Capital Project Fund	Fund balance higher than anticipated	\$5,199,605
	Revenues higher than anticipated	\$64,081
	Operating transfers higher than anticipated	\$3,983,371
	Total	\$9,247,057

Room Surcharge Capital Project Fund	Fund balance higher than anticipated	\$362,355
	Total	\$362,355

Bond Capital Project Fund	Fund balance higher than anticipated	\$13,539
	Total	\$13,539

Park District Capital Project Fund	Fund balance higher than anticipated	\$1,013,898
	Total	\$1,013,898

Street Bond Fund	Fund balance higher than anticipated	\$21,816
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	Total	\$21,816
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WHEREAS, there is a need to apply these excess proceeds in the above funds; and

NOW THEREFORE, BE IT RESOLVED THAT:

- Section 1: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget by appropriating \$10,192,570 in the General Fund, thereby increasing its appropriations from \$308,852,996 to \$319,045,566 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 2: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget by appropriating \$861,310 in the HUD and State Housing Fund, thereby increasing its appropriations from \$5,730,196 to \$6,591,506 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 3: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget by appropriating \$642,436 in the Community Assistance Fund, thereby increasing its appropriations from \$3,588,200 to \$4,230,636 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 4: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget by appropriating \$109,484 in the Street Fund, thereby increasing its appropriations from \$71,685,954 to \$71,795,438 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 5: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget by appropriating \$3,767,696 in the Performance Deposit Fund, thereby increasing its appropriations from \$1,050,000 to \$4,817,696 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 6: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget by appropriating \$1,266 in the Drainage Facility Impact Fee Fund, thereby increasing its appropriations from \$500,000 to \$501,266 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 7: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget by appropriating \$134,023 in the Room Tax Fund, thereby increasing its appropriations from \$4,631,524 to \$4,765,547 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 8: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget by appropriating \$2,965,488 in the Stabilization Fund, thereby increasing its appropriations from \$0 to \$2,965,488 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 9: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget

by appropriating \$1,808,601 in the Debt Service Fund, thereby increasing its appropriations from \$68,422,522 to \$70,231,123 a detailed schedule is attached to this Resolution and by reference is made a part hereof.

- Section 10: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget by appropriating \$3,154,306 in the Railroad Debt Fund, thereby increasing its appropriations from \$38,364,274 to \$41,518,580 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 11: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget by appropriating \$9,247,057 in the General Capital Project Fund, thereby increasing its appropriations from \$128,977,934 to \$138,224,991 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 12: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget by appropriating \$362,355 in the Room Surcharge Capital Project Fund, thereby increasing its appropriations from \$3,004,350 to \$3,366,705 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 13: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget by appropriating \$13,539 in the Bond Capital Project Fund, thereby increasing its appropriations from \$24,000 to \$37,539 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 14: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget by appropriating \$1,013,898 in the Park District Capital Project Fund, thereby increasing its appropriations from \$14,568,080 to \$15,581,978 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 15: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget by appropriating \$21,816 in the Street Bond Fund, thereby increasing its appropriations from \$0 to \$21,816 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 16: That staff is hereby directed to file said augmentations with the Department of Taxation, State of Nevada.

Upon motion by Councilmember _____, and seconded by Councilmember _____, the foregoing Resolution was passed and adopted this _____ day of _____, 2023, by the following vote of the Council:

AYES: _____
NAYS: _____
ABSTAIN: _____ ABSENT: _____

APPROVED this _____ day of _____, 2023.

HILLARY SCHIEVE
MAYOR

ATTEST:

MIKKI HUNTSMAN
CITY CLERK